

February 18, 2022

Representative Frix
Room 405.1

Re: Proposed Committee Substitute for House Bill No. 4123
RBH No. 10451

Proposed Committee Substitute for House Bill No. 4123 would allow OPERS retirees to return to employment with same employer after 6 months and continue to receive pension benefits.

Proposed Committee Substitute for House Bill No. 4123 also amends OPLAAA to define the changes as nonfiscal.

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This bill is a non fiscal bill under OPLAAA as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA